



Press release

28 May 2012

Telereal Trillium sells 18-acre DWP site in Lytham St Annes

Telereal Trillium has sold 18.3 acres of a former Department for Work and Pensions site in Lytham St Annes to Marcus Worthington Group for £9.5m.

Outline planning consent for the redevelopment of the Heyhouses Lane site was secured by Telereal Trillium in October 2012 and provides up to 250 new homes together with 30,000 sq ft of retail space, and an 85-bed retirement and care home facility.

Local supermarket chain, Booths, will take a lease on the retail space.

A Telereal Trillium spokesperson said: "Following a lengthy planning process with the local council, this sale secures the future of this prominent local site. We are pleased that the Marcus Worthington Group will see the site brought back into use so that it can once again make a positive contribution to the Lytham St Annes community."

Russell Worthington, development director from the Marcus Worthington Group added: "Heyhouses Lane is an extremely important regeneration project for the area and we have a real desire to create a vibrant community here by delivering a sympathetic scheme that will enhance the town both visually and economically."

Hewlett Packard remains in occupation of approximately 10 acres of retained land at the southern side of the site.

GL Hearn represented Telereal Trillium.

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About Telereal Trillium

We are experts in managing large, complex property portfolios and ensuring that accommodation supports transformational business change.

We have long-term partnerships with some of the UK's largest occupiers, such as BT and Department for Work and Pensions, and own a £6bn property investment portfolio, including over 8,000 properties nationwide.

We focus on understanding our customers' business and property requirements and delivering them through excellent service, active asset management and innovation.

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